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May 24, 2011

Secretary of State
State Capitol
500 East Capitol, Suite 204
Pierre, South Dakota 57501-5077

Attn: Judy Larson

Re: $1,990,000 Limited Tax General Obligation Refunding Capital Outlay Certificates, Series 2011
Custer School District 16-1, South Dakota

Dear Judy:

Pursuant to the terms of SDCL 6-8B-19, we enclose for filing an original and an acknowledgment copy of the Bond Information Statement for the above issue, together with a check for $10.00 in payment of the filing fee.

We would appreciate your returning a stamped copy of the Bond Information Statement in the enclosed self-addressed envelope.

Sincerely,

Lenore Aaseng

Lenore Aaseng
Senior Paralegal

Enclosures

RECEIVED
MAY 26 2011
S.D. SEC. OF STATE

BOND INFORMATION STATEMENT
State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: $10.00

TELEPHONE: (605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

Name of issuer: Custer School District 16-1

Designation of issue: Limited Tax General Obligation Refunding Capital Outlay Certificates, Series 2011

Date of issue: May 24, 2011

Purpose of issue: Refund outstanding capital outlay certificates

Type of bond: Capital Outlay Certificate

Principal amount and denomination of bond: $1,990,000; $5,000

Paying dates of principal and interest:

Principal: January 1 in the years 2014 and 2021 through 2024

Interest: January 1 and July 1, commencing January 1, 2012

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Amortization schedule:

Year	Amount	Rate
2012	$ 35,000 *	1.20%
2013	10,000 *	1.20
2014	10,000	1.20
2015	10,000 *	3.15
2016	10,000 *	3.15
2017	10,000 *	3.15
2018	10,000 *	3.15
2019	10,000 *	3.15
2020	10,000 *	3.15
2021	235,000	3.15
2022	530,000	3.30
2023	545,000	3.50
2024	565,000	3.60

*Mandatory Sinking Fund Payments

Interest rate or rates, including total aggregate interest cost:

Interest Rates: See No. 8
Total Aggregate Interest Cost: $750,043.00

This is to certify that the above information pertaining to Custer School District 16-1 is true and correct on this 24th day of May, 2011.

By: Lisa J. Hlucke
Its: Business Manager